

## Important Tips & Time Allocation for Last Day Revision

Try to reach home by 6pm, have food and take a nap of half an hour. Don't discuss anything with anyone. Don't entertain any thoughts regarding paper, best thing is to start thinking about audit.			
We have allocated time to each topic, time is scientifically decided as per number of hours we spend on topic in regular studies, you will observe that time is less, so don't go in-depth and don't venture in new areas.			
Use PM analysis file where all questions are sorted SA wise, topic wise, clause wise and all repeated questions are marked / 100+ Imp topics from Study Material & PM file from <a href="http://auditguru.in/downloads">auditguru.in/downloads</a> , preferably take print. So that you can see types of questions side by side.			
Use material which you have used for regular studies, its perfectly fine to quickly cover only those topics or chapters you know best.			
Its fine to use other books and notes covered only limited charts, questions which you find easy.			
For SAs and Other topics. I have given, key to remember, charts, shortcuts in our regular book for all bulky and important topics, use it.			
Try to cover all easy topics first, don't read line by line just revise orally, try to cover in short You can do your own ranking of topics and cover them as per your comfort			
In CA something or the other will be left out so don't worry, cover things which you know fast and then think about anything else, do new topics at last.			
Please stuck to time allotted, so that you can cover whole syllabus, if anything is left out use buffer time on 3rd day (120 min) to cover it.			
Don't study in last 2 hours have food, take nap, go early, do time pass and crack jokes with friends			
Get links of all videos and all PDF notes on auditing which are relevant for Nov 17 at one place for CA Final and CA IPCC. Amendments / Shortcuts / Paper Writing Pattern / IMPs / Test Paper etc <a href="https://goo.gl/EpX3Ec">https://goo.gl/EpX3Ec</a>			
Topics	Min	Day & Time	Remarks
Professional Ethics	175	<b>1st Day</b> 7pm to 12am (Break of 15-20 min for food and Rest)	Prof Ethics / Company Audit can be revised using PPTs in notes, If using my notes. Else use your own charts or marking etc. Cover Sec 2(2) / MCS / Sec 6 / Sec 27(In charge) / Shortcut to remember all clauses / 2 cases of each clause / all clarifications of CI 6 & CI 7 / Imp questions from PM / Council Guideline 2008 / Amendments
CARO	80	You can attend live doubt session on youtube at 9pm for any queries)	Exemptions / 2 cases on each exemption. Imp CI 1,2,3,7,8,9,10,12,16
Co Audit I	215	<b>2nd Day</b> 7am to 10am	Start section wise, cover one case on each topic & PM Cases
SA 500 Series	250	<b>2nd Day</b> 10am to 7:30 pm (2 Breaks of 15-20 min)	Spend more time on 501/ 520/ 530 / 560 / 570 No big change in SA 570, very small change see above master link to access it
SA 600 Series	45		Spend more time on SA 610 revised
SA 700 Series	110		Spend more time on Supplementary Information / 710 / 720
SA 800 Series	30		Spend more time on 810 & See repetitive question on SA 800 regarding planning special purpose audit
SRE 2400	30		Important Question How to do review ? And Difference between 2400 & 2410
SAE 3400 Series	40		Spend more time on 3400 & 3420 :- 2 questions short note on proforma / matters before accepting ?
SRS 4400	30		Imp question how to compile / short note on agreed upon procedure.
SQC 1	10		SQC 1 Vs 139 (2) see May 17 RTP
Corporate Govern	30	<b>2nd Day</b> 7:30 pm to 12am (Break of 15-20 min for food and Rest)	LODR Requirements / Audit Committee / Role / Mandatory Review / CEO & CFO certification / Requirments of Subsidiary
Cost Audit	15	You can attend live doubt session on youtube at 9pm for any queries)	Applicability & Exemption Cost Audit Records & Cost Audit / Advantages of Cost Audit
Dividend	30		Transfer of shares to IEPF / Very important expect practical question on dividend distribution out of reserves
E&E	15		Aspects of Environment Audit / Format of Environment Report / Key points while performing energy audit
GIC	60		Co-Insurance (Inward / Outward) / Re-Insurance & Types / Audit of Premium & Audit of Claim / Solvency Margin
Consolidation	20	<b>3rd Day</b> 7am to 10 am (Break of 15-20 min)	Exemption from consolidation / Permanent Adjustments / Current Adjustments / Responsibility of Auditor / Reporting Chart / Matters not to be included in consolidated notes to accounts
Co-Operative	20		Important aspects of Co-Operative Society / Special Considerations of Co-operative Audit
Tax Audit	50		Computation of Turnover for applicability of TAX Audit U/S 44AB / Shortcut to remember Clause Numbers & Brief
Stock	20		Types of Margin / Market Wide Circuit Breaker / Books Maintained / Bought Out Deals
SA 400 Series	50		Imp question What should auditor do if he finds misstatement.
SA 300 Series	105		Spend more time on 315 & 320
SOX	25		See PM analysis file
Bank Audit	215	<b>3rd Day</b> 10 am to 12:30am (2 Breaks of 15 min)	NPA (Download shortcut from <a href="http://www.auditguru.in">www.auditguru.in</a> ) / Investment Classification / Concurrent Audit / Classification depending on type of security
EDP Audit	65	You can attend live doubt session on youtube at 9pm for any queries)	Controls Systems:- General / Application /Organisation & Management / Access / Input / Process / Output / Documentation / CAAT / Audit Approach towards EDP
RTP	95		See 100 IMP topics from SM & RTP, See master link given in intorduction RTP video of 50-60 minutes on youtube
SA 200 Series	215		Spend more time on 220 / 240 / 250 / 265

Company	50	<b>3rd Day</b> 7am to 10:30 am	Sec 130 & 131 are important
Peer Review	25		Scope / Process / Qualifications of Reviewer / Categories of Firms / Latest amendment regarding disciplinary action
Investigation	45		Types of Due Diligence / Financial Due Diligence
PSU	25		Types of Committees / Performance Audit / Propriety Audit
M&O Audit	25		Short Note on Management Audit / Operational Audit / Behavioural Aspects in Management Audit
Mutual Fund	25		Accounting requirements of Mutual Fund as per Schedule IX
NBFC	25		NBFC vs Bank /Types of NBFC /Mortgage Guarantee Companies / Micro Finance Company / Checklist for Hire Purchase Company
Buffer Time	120	<b>3rd Day</b> 10am to 12:30 pm	Left out imp topics

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